



# KPMG TradeWatch: TFTEA Duty Drawback Regulations - Polling Results

## Trade & Customs Services

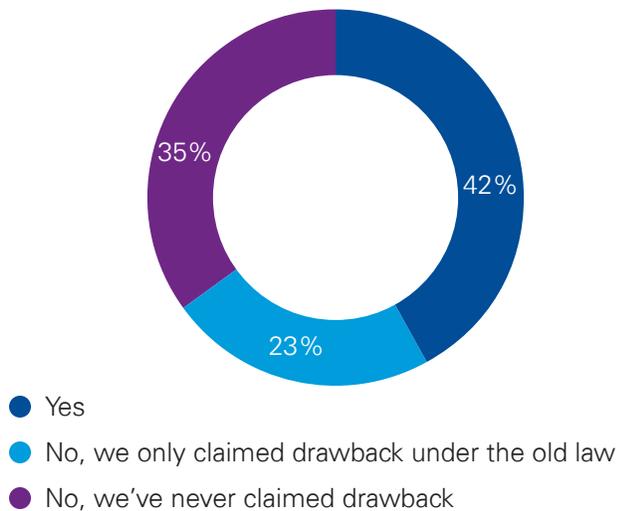


Professionals from KPMG LLP's (KPMG) Trade & Customs Services practice recently conducted a poll during a webcast focusing on the Trade Facilitation and Trade Enforcement Act of 2019 (TFTEA).

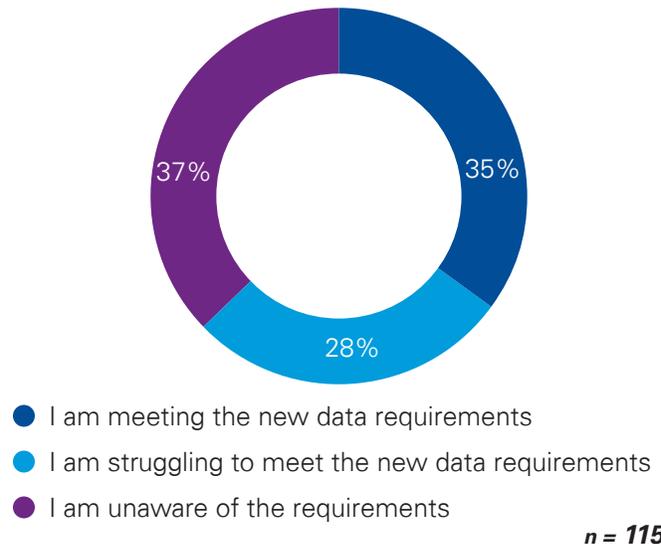
The following results summarize the responses of over 125 cross-industry professionals. The results provide a snapshot on views regarding filing drawback claims, level of readiness, benefits, and challenges faced. The results show:

- Forty-two percent of respondents are currently filing drawback claims under the new regulations
- Thirty-seven percent of respondents are unaware of the requirements to meet the regulations
- Thirty-nine percent of respondents currently using duty drawback to mitigate tariff risks state there are multiple benefits received led by refunds of normal duty and fees
- Forty-three percent of respondents list support from IT as the biggest challenge with implementation.

### Are you currently filing drawback claims under the new TFTEA drawback law?



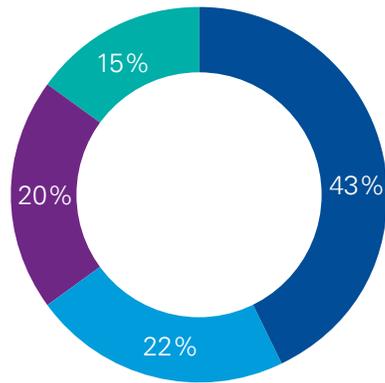
### What is your level of readiness for meeting the new data requirements for TFTEA substitution drawback (i.e., substitute value, HTS unit of measure, etc.)?



### If you are currently using duty drawback to mitigate tariff risks, what has been the biggest benefit received?



**If you are currently using duty drawback to mitigate tariff risks, what is the biggest challenge you have faced with implementation?**



- Support from IT
- Support from third parties (e.g., customs broker)
- Pressure from leadership to turn claims around extremely quickly
- Support from leadership

**n = 91**

*Does not equal 100% due to rounding*

[Click here to access the webcast replay.](#)

## Contact us

If you would like to further discuss this topic, contact your local KPMG adviser or any of the professionals listed below:

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## Items of interest

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