

The Benefits of Having Modern Integrated ERP Software

Physical inventory count, Locations are scanned on a weekly basis. If the misplaced inventory is found, physical inventory count takes place at the location and the computer records are updated in real-time mode. This eliminates the need to take a physical inventory count at the end of the year.

Inventory in transit, The inventory is being tracked as to when it will arrive at the warehouse, enabling customer service to notify the customers. The open orders are shipped off the warehouse dock and the invoices accompany the shipment. The unshipped inventory is placed on the warehouse shelves guided by radio-frequency guns. This results in a shorter receivable cycle eliminate additional labor cost of putting the inventory on the shelves and then picking it later to be shipped.

Picking the inventory, Radio-frequency guns direct the warehouse staff from which location the inventory should be picked. This eliminates the wrong products being picked and results in reduced labor costs. It also eliminates misplaced inventory from being put in the wrong location.

Shipping the inventory, One person scans the inventory to be shipped and packs it. This ensures accurate shipping, eliminates returns that result in additional shipping costs, and prevents the accounting department from having to issue credits, which can often result in missing the vendor's early payment discounts.

Purchasing new inventory, The purchasing department has an accurate view of the inventory in the warehouse, what was allocated against open orders, what purchase orders were issued and when the new inventory on order will arrive at the warehouse. Additional information is available about the product's maturity, when to buy it, and in what quantity.

Data analytics, Real-time analytics give information on inventory movement, salesperson activity, and customers' buying trends. This, in turn, gives the management team comprehensive information viewed in graphs, pie charts, and numbers that can be downloaded to XL spreads sheets.

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